LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7560 NOTE PREPARED: Apr 10, 2003

BILL NUMBER: HB 1408 BILL AMENDED:

SUBJECT: Direct Deposit of Child Support.

FIRST AUTHOR: Rep. Ayres BILL STATUS: Enrolled

FIRST SPONSOR: Sen. Skillman

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

Summary of Legislation: This bill allows direct deposit of child support from payor to payee.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: This bill allows an individual to submit a written request to either make child support payments by electronic funds transfer or receive child support payment distributions from the clerk via electronic funds transfer. These measures will streamline the transfer of support payments to and from the clerk's office. This may result in cost savings as well as assure prompt transfer of support payments.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Circuit Courts.

Information Sources:

Fiscal Analyst: Michael Molnar, 317-232-9559

HB 1408+